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0418262

**IN THE HIGH COURT OF ZIMBABWE
HELD AT HARARE**

In the matter between:-

**ZIMBABWE COALITION ON DEBT & DEVELOPMENT
(ZIMCODD)
HENRY KANE
CHIONESO SAMANTHA KANOYANGWA
ALICE KUYEYA**

**1ST APPLICANT
2ND APPLICANT
3RD APPLICANT
4TH APPLICANT**

AND

**THE MINISTER OF FINANCE
& ECONOMIC DEVELOPMENT
THE PARLIAMENT OF THE REPUBLIC OF
ZIMBABWE
THE ATTORNEY GENERAL OF ZIMBABWE**

**1ST RESPONDENT
2ND RESPONDENT
3RD RESPONDENT**

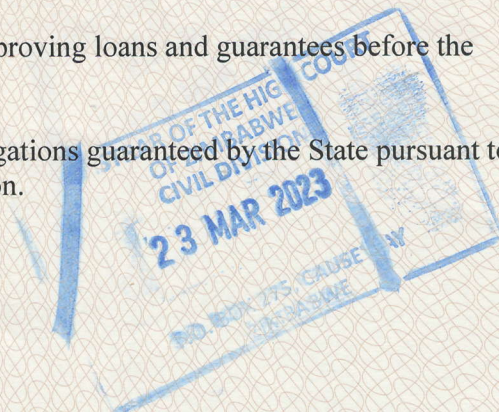
Harare, the 15th day of March, 2023
Before the Honourable Mrs Justice Munangati-Manongwa

Mr Tendai Biti for the applicants
Mr D Jaricha for the 2nd and 3rd respondent

WHEREUPON, after reading documents filed of record, and hearing Counsel

IT IS ORDERED BY CONSENT THAT

1. Within 12 months from the date of this order the Minister of Finance and Economic Planning and Development shall propose for national assent to the National Assembly by way of motion or in the Finance Bill the limit for public borrowing envisaged in section 11 (2) of the Public Debt Management Act [Chapter 27:21]
2. Within 12 months from the date of this order the Minister of Finance and Economic Planning and Development shall gazette a bill amending the Public Debt Management Act [Chapter 22:21] which Bill will outline;
 - i) The role of Parliament in approving loans and guarantees before the contraction of same.
 - ii) The limits on debts and obligations guaranteed by the State pursuant to section 300 (1) (c) of the Constitution.



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- iii) The procedure in respect of which Parliament ratifies or rejects any loan or guarantee.
 - iv) The procedure in which the state regularly updates Parliament on debts are obligatory loans including guarantees.
3. Each party should pay its own costs.

BY THE JUDGE


REGISTRAR
/stc

